

Important Information:

1. This is a guarantee fund. The Fund guarantees at least 90%, but not 100%, of the initial investment amount. Any potential return in excess of the guaranteed value is not guaranteed. The Fund is not a time deposit. The guarantee is subject to credit risk of the Guarantor, Credit Agricole S.A..
2. The Initial Period for the Guarantee is 5 years, which may be renewed for successive further periods of one year. In the event that the guarantee terminates at the end of the Initial Period or the relevant Renewed Period (as the case may be) and the Manager is unable to procure a renewal of the guarantee prior to the end of the Initial Period or the relevant Renewed Period (as the case may be), or that the Guarantor terminates the guarantee by exercising its power to do so, the Fund will be terminated. In case of prolonged Monetization Situation*, the Manager will be entitled to terminate the Fund. Under the above circumstances, all the units held by the unitholders will be compulsorily redeemed and investors may suffer losses.
3. Investing in this Fund may involve risk associated with equities, fixed income securities and other collective investment schemes. It may also involve specific risk relating to dynamic asset allocation strategy, and connected parties risk. In the event of monetization, the Fund might not benefit from any further increase of the market.
4. Investors should note that subscription fee may apply when investors subscribe the Fund.
5. The value of the Fund can be volatile and the Fund may suffer significant losses.
6. Investors must read the offering document carefully for further details, especially the details of the guarantee, fees and charges as well as the risk factors. Investors should not only base on this marketing material alone to make investment decisions.

* Monetization Situation refers to a situation where the Fund continuously records negative performance and the spread between daily NAV and the Guaranteed Value becomes very tight (e.g. less than 1% of the highest daily NAV since inception of the Fund), the Fund may invest 100% in the conservative component. Please refer to the offering documents for details.

For Immediate Release

**Amundi launches
the first guaranteed fund of its kind in the Hong Kong retail market
available exclusively for Standard Chartered customers for the first six months**

Hong Kong, 11 January 2017 – Amundi has announced the launch of its Amundi Global Dynamic Allocation Protect 90 Fund (HKD), the first guaranteed fund of its kind in the Hong Kong retail market. The fund delivers the potential for stable capital growth based on an actively managed multi-asset portfolio for investors. It is the only approved¹ multi-asset fund available in Hong Kong offering a partial capital guarantee², which is set at 90% of its highest net asset value (NAV) per unit reached since the inception of the Fund with daily liquidity³ and no lock-up period.

The fund is exclusively distributed by Standard Chartered Bank in Hong Kong until 30 June 2017.

In an ultra-low interest rate environment, maintaining an overweight stance in emerging market assets through equities, government debt, currencies, and credit still makes sense. Alternative and real assets also remain attractive from a diversification and yield standpoint. However, there is no denying that the negotiations over Brexit, China's economic restructuring, the limitations of monetary policy or upcoming elections in Europe are likely to bring about meaningful change in current trends. 2017 is expected to be a more complex, volatile year for financial markets.

Ken Yiu, Head of Fund Distribution, Amundi Hong Kong, said, *“It seems that investors fear a black swan in the financial markets right now more than ever before. Many Hong Kong investors are concerned about how to protect their investment capital let alone generate returns. This fund was created to provide these investors with the potential for stable capital growth and the peace of mind of a capital guarantee².”*

Xiaofeng Zhong, Chief Executive officer, North Asia, Amundi Hong Kong, said, *“The ‘Protect 90’ strategy has been available in Europe since 2008 and has proven resilient over various market cycles and through significant political, economic and social events over its eight-year history.”*

Vicky Kong, Regional Head, Wealth Management, Greater China & North Asia, Standard Chartered Hong Kong said, “*Having witnessed the market volatility in 2016, customers are now more cautious about risk management while investing. We are ahead of the game, as always, in bringing to our customers a new investment attitude – stay invested with protection at all times*”.

Stable capital growth potential through global dynamic allocation

The Amundi Global Dynamic Allocation Protect 90 Fund (HKD) is actively managed based on fundamental market analysis and investment with conviction. The fund management team can seek performance opportunities from a wide investment universe drawing from the wide range of asset classes, sectors and industries, issuers, geographical areas and currencies. This global dynamic strategy includes a growth component and a conservative component:

- In favourable market conditions, the fund managers have the flexibility to increase the fund’s exposure to higher-risk investments such as equities which have the potential to generate attractive returns.
- When the market starts to show signs of a negative trend, the fund managers can increase the fund’s exposure to lower-risk investments such as bonds and money market instruments which can act as preservation tools to mitigate loss in volatile markets.

This dynamic multi-asset investment strategy has the freedom to react to market moves quickly, shifting exposure to the asset classes and global investment markets that are suited to investor needs and market conditions.

Peace of mind through the partial capital protection

While traditional multi-asset funds are designed to deliver a degree of protection from downside risk, the Amundi Global Dynamic Allocation Protect 90 Fund (HKD) takes this one step further by providing a capital guarantee².

Under the guarantee, investor capital is protected at 90% of the highest NAV per unit achieved since the fund inception date. Since the guaranteed value is calculated daily, the level of protection increases each time the fund’s NAV per unit reaches a new high. However, if markets trend downward and the fund’s NAV declines, the protection facility guarantees that investor capital will not fall below 90% of the highest NAV per unit recorded.

The capital guarantee mechanism also means that a portion of investor profit is essentially locked in once the guaranteed value is higher than the price subscribed by the investor and that investors can redeem their fund units on any dealing day at a price that is always greater than or equal to the guaranteed value.

“We believe that the Amundi Global Dynamic Allocation Protect 90 Fund (HKD) in Hong Kong is a solution combining key features such as low volatility, dynamic allocation and protection to cater for the need of a large investor base. The launching of the fund represents our commitment to providing innovative investment strategies that have the potential to help investors meet their financial goals.” Xiaofeng Zhong added.

1. SFC authorization is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.
2. The Fund offers a daily guarantee protection calculated based on 90% of the highest NAV per unit reached since the inception of the Fund.
3. Any business day during which banks are open for normal banking business in Hong Kong and France. Please refer to the prospectus for details.

– END –

About Amundi

Publicly traded since November 2015, Amundi is the largest European Asset Manager in terms of AUM¹, which amounts to over 1 trillion USD worldwide². Headquartered in Paris, France, Amundi has six investment hubs located in the world's key financial centers, and offers a combination of research depth and market experience that has earned the confidence of its clients.

Amundi is the trusted partner of 100 million retail clients, 1,000 institutional clients and 1,000 distributors in more than 30 countries, and designs innovative, high-performing products and services for these types of clients tailored specifically to their needs and risk profile.

Follow us on   

amundi.com.hk

1. No.1 European asset manager based on global assets under management (AUM) and the main headquarters being based in Continental Europe - Source IPE "Top 400 asset managers" published in June 2016 and based on AUM as at December 2015.
2. Amundi figures as of 30 September 2016.

Press contacts :

Ryan Financial Communications

Jenny Lai

Email: jenny@ryancommunication.com

Phone: +852 3655 0520

Amundi Hong Kong Limited

Vanessa Lee

Email: vanessa.lee@hk.amundi.com

Phone: +852 2827 3886

The issuer of this document and the website is Amundi Hong Kong Limited. This document and the mentioned website have not been reviewed by the Securities and Futures Commission in Hong Kong (the "SFC"). Investors should not only base on this document alone to make investment decisions. Investment involved risks. Past performance information presented is not indicative of future performance. The value of an investment may go down or up. The fund(s) may invest in securities of emerging markets or smaller companies, or fixed income securities. This involves significant risks and is usually more sensitive to price movements. The volatility of fund prices may be relatively increased. Issuers of fixed-income securities may default on its obligation and the fund(s) will not recover its investment. Additional risk factors are described in the offering document(s). Investors are advised to be aware of any new risks that may have emerged in the prevailing market circumstances before subscribing the fund(s).

This document is for media's use only and not intended for citizens or residents of the United States of America or to any «U.S. Person» , as this term is defined in SEC Regulation S under the U.S. Securities Act of 1933 and in the Prospectus of the Fund.